



IR News

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KBank trimmed lending rates by 0.13%-0.38%

Mr. Predee Daochai, KBank's President, said that KBank trimmed Minimum Overdraft Rate (MOR) by 0.38% to 5.84%, Minimum Loan Rate (MLR) and Minimum Retail Rate (MRR) by 0.13% to 5.47% and 5.97% respectively, effective from May 22, 2020 onwards. Those rate cuts intend to help support customers' liquidity and reduce their burden, especially retail and SME customers, besides the previous relief measures. This action will be another important tool to help support the economy to gradually recover and move forward.

The details of the new lending rates are shown below.

Lending Rates	Previous (%)	New (%)	Change (%)
MLR	5.60	5.47	-0.13
MOR	6.22	5.84	-0.38
MRR	6.10	5.97	-0.13
Maximum Rate	MRR + 5.00 = 11.10	MRR + 5.00 = 10.97	-0.13
Penalty	15.00	15.00	-

For more information, please contact
Investor Relations Unit
 Office of Corporate Secretary
 Corporate Secretariat Division
 KASIKORNBANK PCL
 Tel. 0-2470-6900 to 1, 0-2470-2659 to 62
 Fax 0-2470-2690
 Email: IR@kasikornbank.com

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